
Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY16 Operating Budget for the Parking Lot Districts Funds is \$28,025,977, a decrease of \$501,515 or 1.8 percent from the FY15 Approved Budget of \$28,527,492. Personnel Costs comprise 18.2 percent of the budget for 52 full-time positions and a total of 49.33 FTEs. Total FTEs may include seasonal or temporary positions and may reflect workforce charged to or from other departments or funds. Operating Expenses and Debt Service account for the remaining 81.8 percent of the FY16 budget.

The FY16 Recommended Budget and projections for FY17 and beyond reflect a new proposed funding structure change for the Parking Lot Districts. This proposal better aligns funding sources with intended purpose and more clearly delineates funding requirements and sources. This proposal eliminates of future transfers from the Parking Lot Districts to the Mass Transit Fund to maintain Ride On operations or Transportation Management District activities. In all four Parking Lot Districts, the parking tax rate is set to zero and the taxing capacity is transferred to the Mass Transit Fund and the General Fund. In addition, the transfers to the Bethesda and Silver Spring Urban Districts have been reduced and will be offset by the General Fund Baseline transfer to those Urban Districts. These actions better align the taxing authority with the services provided and put the Parking Lot District funds on a more sustainable fiscal path in the future.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

LINKAGE TO COUNTY RESULT AREAS

While this program area supports all eight of the County Result Areas, the following are emphasized:

- ❖ ***A Responsive, Accountable County Government***
- ❖ ***An Effective and Efficient Transportation Network***
- ❖ ***Strong and Vibrant Economy***

DEPARTMENT PERFORMANCE MEASURES

Performance measures for this department are included below, with multi-program measures displayed at the front of this section and program-specific measures shown with the relevant program. The FY15 estimates reflect funding based on the FY15 approved budget. The FY16 and FY17 figures are performance targets based on the FY16 recommended budget and funding for comparable service levels in FY17.

ACCOMPLISHMENTS AND INITIATIVES

- ❖ **Garage 21 (Colesville Road and Spring Street) was sold to a private property owner to facilitate the construction of the largest net zero office building on the east coast. This garage was underutilized and no longer necessary to meet the parking demands of the area. Its sale allowed the County to leverage the land to further promote economic development within Silver Spring.**
- ❖ **Opened the Capital Crescent Garage (Public Parking Garage 31) in Bethesda at Woodmont and Bethesda Avenues. This new state of the art 950 space public parking facility includes 60 foot clear spans and raised ceilings, a security system with video cameras and call stations, electric vehicle charging stations, and bicycle parking for easy access to the adjacent Capital Crescent Trail.**
- ❖ **Replaced the current individual parking meters on-street in Silver Spring with new "smart" meters. Meter enhancements include credit card processing as well as an easy to read video screen that displays parking rates, time purchased and any specific meter restrictions. The smart meter system includes an in-street sensor that allows parking availability to be displayed on the County website and provides the information to private application developers.**
- ❖ **To improve customer service, the payment system in the East West Highway Garage, under the NOAA Building, in Silver Spring will be converted from individual parking meters to a Pay On Foot system. Similar systems are now in use in Wayne Avenue and Town Square Garages in Silver Spring and the Bethesda Avenue and Capital Crescent Garages in Bethesda. The system reduces the possibility of a ticket for an expired parking meter and offers the flexibility to pay only for the time parked with a credit card, debit card, or cash.**
- ❖ **Parking Guidance Systems will continue to be rolled out to highly used facilities. Parking Guidance Systems display available parking spaces on signs at the entrance and exits to garages and transmit this data in real time to data.montgomery so that it can be used by commercial applications to help guide the public to available parking. Systems are currently operational in the Bethesda Avenue and Capital Crescent Garages in Bethesda and the Wayne Avenue and Town Square Garages in Silver Spring. The next garage scheduled for system installation is the Cameron Street Garage in Silver Spring.**
- ❖ **Expand use of demand-based parking rates to Silver Spring. This structure, now in use in Bethesda, aligns the most desirable parking spaces with the highest rate and allows customers to make an individual decision on cost versus convenience.**

PROGRAM CONTACTS

Contact Xavius DaSilva-Thompson of the Parking Districts Funds at 240.777.8711 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Management Services and Property Development

This program supports the overall Parking Services program objectives through the management of Information Technology, Budget, Human Resources and Planning staff to optimize organizational effectiveness. The Program strategically plans for the re-development of Parking Lot District real property to promote the economic growth and stability of associated urban districts. It is responsible for the drafting and coordination of Requests for Proposals for property development and provides support in the negotiation and execution of General Development Agreements.

FY16 Recommended Changes	Expenditures	FTEs
FY15 Approved	2,789,471	10.60
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	81,721	1.00
FY16 CE Recommended	2,871,192	11.60

Financial Management Program

The Financial Management Program has overall responsibility for recording and reconciling all parking district revenue and the administration of the Ad Valorem tax program.

It is also responsible for the management of the encumbrance and invoice payment process. Within this process it is directly responsible for revenue bond debt, fixed costs and utilities programs.

Program Performance Measures	Actual FY13	Actual FY14	Estimated FY15	Target FY16	Target FY17
Parking Customer Service Survey Ranking	3.28	NA	NA	NA	NA
Parking Management Cost Efficiency (ratio of expenses to revenues)	\$0.61	\$0.60	\$0.64	\$0.64	\$0.64
Parking Management Revenue Generated (\$ millions)	42.1	43.0	44.4	44.4	44.4
Parking Operating Expenditures (\$ millions)	25.7	25.8	28.4	28.4	28.4

FY16 Recommended Changes	Expenditures	FTEs
FY15 Approved	8,196,946	5.21
Increase Cost: Debt Service - Bethesda	1,128	0.00
Decrease Cost: Risk Management Adjustment -Wheaton	-30	0.00
Decrease Cost: Risk Management Adjustment - Montgomery Hills	-240	0.00
Decrease Cost: Risk Management Adjustment - Bethesda	-300	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	-53,097	-1.01
FY16 CE Recommended	8,144,407	4.20

Parking Facility Maintenance and Engineering

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air- Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use and age; and grounds-keeping services.

Additionally, the program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed-use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public. This program also evaluates energy usage and recommends and implements improvements that reduce the amount of energy used by off-street facilities.

FY16 Recommended Changes	Expenditures	FTEs
FY15 Approved	5,558,831	17.98
Decrease Cost: Emergency Backup Batteries in Garages - Wheaton	-22,000	0.00
Decrease Cost: Emergency Battery Backup in Garages - Bethesda	-38,500	0.00
Decrease Cost: Emergency Backup Batteries in Garages - Silver Spring	-57,200	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	75,017	-0.48
FY16 CE Recommended	5,516,148	17.50

Parking Operations

This unit has overall responsibility for the collection and processing of all parking revenue, including revenue from individual meters, automated pay stations, cashiered facilities, parking permits, and parking fines. Additionally it provides support to the Mass Transit Fund in the processing of bus revenue for deposit.

The program is also responsible for the management of the parking citation database and provides management of the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Lot Districts (PLD), residential permit areas outside the PLD's and other designated County facilities. In addition, this program provides a comprehensive meter maintenance program to ensure all meter devices function properly.

Augmenting the public safety mission of the County Police, this unit also provides contract security guard services for parking facilities to detect and report theft, vandalism, and threats to personal security. Security support is also provided by the Silver Spring Clean and Safe Team.

Parking Operations also manages and executes the Parking Outside the Parking Districts Program funded by the County's General Fund.

FY16 Recommended Changes	Expenditures	FTEs
FY15 Approved	11,982,244	16.10
Enhance: Install Pay-on-Foot Payment System in Garage 58 - Silver Spring	635,934	0.00
Increase Cost: Bethesda Garage 31 Maintenance, Operations, and Utilities	70,000	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Bethesda to reflect actual expenses	32,300	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Silver Spring to reflect actual expenses	23,100	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Bethesda	13,530	0.00
Increase Cost: Solid Waste Services - Silver Spring	10,240	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Silver Spring	9,330	0.00
Increase Cost: Solid Waste Services - Bethesda	5,420	0.00
Increase Cost: Replace Rate Plates Related to Performance Pricing - Silver Spring	4,327	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space - Silver Spring	3,730	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Wheaton to reflect actual expenses	2,300	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space Maintenance - Bethesda	1,500	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Wheaton	1,400	0.00
Increase Cost: Solid Waste Services - Wheaton	1,020	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space - Wheaton	240	0.00
Decrease Cost: Printing and Mail - Bethesda	-5,161	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY15 - Bethesda	-30,000	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to reflect actual expenses	-57,700	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY15 - Silver Spring	-1,294,060	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	84,536	-0.07
FY16 CE Recommended	11,494,230	16.03

BUDGET SUMMARY

	Actual FY14	Budget FY15	Estimated FY15	Recommended FY16	% Chg Bud/Rec
BETHESDA PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,479,017	1,567,412	1,570,209	1,610,885	2.8%
Employee Benefits	535,715	569,313	570,012	610,367	7.2%
Bethesda Parking District Personnel Costs	2,014,732	2,136,725	2,140,221	2,221,252	4.0%
Operating Expenses	10,127,618	7,915,640	7,915,640	7,964,429	0.6%
Debt Service Other	0	4,959,789	4,959,789	4,960,917	0.0%
Capital Outlay	0	0	0	0	—
Bethesda Parking District Expenditures	12,142,350	15,012,154	15,015,650	15,146,598	0.9%
PERSONNEL					
Full-Time	29	29	29	29	—
Part-Time	0	0	0	0	—
FTEs	20.40	21.12	21.12	20.84	-1.3%
REVENUES					
Investment Income	9,227	22,720	71,780	107,190	371.8%
Miscellaneous Revenues	33,344,367	284,120	-373,326	284,120	—
Parking Fees	12,448,063	13,673,730	13,715,000	14,383,000	5.2%
Parking Fines	4,663,877	4,829,000	4,600,000	4,600,000	-4.7%
Property Rentals	54,547	40,000	40,000	40,000	—
Property Tax	2,553,832	2,629,783	2,695,606	0	—
Residential Parking Permits	-19	0	0	0	—
Smart Meters	0	316,000	316,000	316,000	—
Bethesda Parking District Revenues	53,073,894	21,795,353	21,065,060	19,730,310	-9.5%
MONTGOMERY HILLS PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	35,365	35,602	36,627	36,875	3.6%
Employee Benefits	10,479	12,431	10,558	12,957	4.2%
Montgomery Hills Parking District Personnel Costs	45,844	48,033	47,185	49,832	3.7%
Operating Expenses	68,559	92,339	92,340	34,399	-62.7%
Capital Outlay	0	0	0	0	—
Montgomery Hills Parking District Expenditures	114,403	140,372	139,525	84,231	-40.0%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
FTEs	0.47	0.47	0.47	0.47	—
REVENUES					
Investment Income	1,835	0	3,370	13,100	—
Miscellaneous Revenues	-4,265	0	0	0	—
Parking Fees	34,002	52,000	45,000	45,000	-13.5%
Parking Fines	28,081	25,000	25,000	28,000	12.0%
Property Tax	87,356	82,762	87,643	0	—
Montgomery Hills Parking District Revenues	147,009	159,762	161,013	86,100	-46.1%
SILVER SPRING PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,518,334	1,675,668	1,680,093	1,764,616	5.3%
Employee Benefits	549,791	617,237	615,174	676,881	9.7%
Silver Spring Parking District Personnel Costs	2,068,125	2,292,905	2,295,267	2,441,497	6.5%
Operating Expenses	7,009,564	9,733,435	9,733,435	9,008,472	-7.4%
Capital Outlay	0	0	0	0	—
Silver Spring Parking District Expenditures	9,077,689	12,026,340	12,028,702	11,449,969	-4.8%
PERSONNEL					
Full-Time	20	20	20	20	—
Part-Time	0	0	0	0	—
FTEs	24.23	24.78	24.78	24.58	-0.8%
REVENUES					
Investment Income	8,884	13,540	16,340	63,540	369.3%
Miscellaneous Revenues	-434,986	0	-1,952,099	6,825,000	—
Parking Fees	10,480,369	10,550,000	10,706,250	11,805,800	11.9%
Parking Fines	2,931,302	2,256,250	2,256,250	2,256,250	—
Property Tax	7,155,730	7,808,396	8,262,275	0	—
Silver Spring Parking District Revenues	20,141,299	20,628,186	19,289,016	20,950,590	1.6%
WHEATON PARKING DISTRICT					

	Actual FY14	Budget FY15	Estimated FY15	Recommended FY16	% Chg Bud/Rec
EXPENDITURES					
Salaries and Wages	250,477	261,559	259,404	268,160	2.5%
Employee Benefits	94,534	99,708	100,102	106,730	7.0%
Wheaton Parking District Personnel Costs	345,011	361,267	359,506	374,890	3.8%
Operating Expenses	752,322	987,359	987,359	970,289	-1.7%
Capital Outlay	0	0	0	0	—
Wheaton Parking District Expenditures	1,097,333	1,348,626	1,346,865	1,345,179	-0.3%
PERSONNEL					
Full-Time	3	3	3	3	—
Part-Time	0	0	0	0	—
FTEs	3.49	3.52	3.52	3.44	-2.3%
REVENUES					
Investment Income	1,107	490	2,040	7,930	1518.4%
Miscellaneous Revenues	-85,854	0	0	0	—
Parking Fees	965,432	925,200	960,000	960,000	3.8%
Parking Fines	608,920	546,000	600,000	600,000	9.9%
Property Tax	594,183	480,795	612,004	0	—
Wheaton Parking District Revenues	2,083,788	1,952,485	2,174,044	1,567,930	-19.7%
DEPARTMENT TOTALS					
Total Expenditures	22,431,775	28,527,492	28,530,742	28,025,977	-1.8%
Total Full-Time Positions	52	52	52	52	—
Total Part-Time Positions	0	0	0	0	—
Total FTEs	48.59	49.89	49.89	49.33	-1.1%
Total Revenues	75,445,990	44,535,786	42,689,133	42,334,930	-4.9%

FY16 RECOMMENDED CHANGES

	Expenditures	FTEs
BETHESDA PARKING DISTRICT		
FY15 ORIGINAL APPROPRIATION	15,012,154	21.12
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: FY16 Compensation Adjustment	70,336	0.00
Increase Cost: Bethesda Garage 31 Maintenance, Operations, and Utilities [Parking Operations]	70,000	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Bethesda to reflect actual expenses [Parking Operations]	32,300	0.00
Increase Cost: Retirement Adjustment	18,553	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Bethesda [Parking Operations]	13,530	0.00
Increase Cost: Group Insurance Adjustment	5,863	0.00
Increase Cost: Solid Waste Services - Bethesda [Parking Operations]	5,420	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space Maintenance - Bethesda [Parking Operations]	1,500	0.00
Increase Cost: Debt Service - Bethesda [Financial Management Program]	1,128	0.00
Decrease Cost: Risk Management Adjustment - Bethesda [Financial Management Program]	-300	0.00
Decrease Cost: Printing and Mail - Bethesda [Parking Operations]	-5,161	0.00
Decrease Cost: Annualization of FY15 Personnel Costs	-10,225	-0.28
Decrease Cost: Elimination of One-Time Items Approved in FY15 - Bethesda [Parking Operations]	-30,000	0.00
Decrease Cost: Emergency Battery Backup in Garages - Bethesda [Parking Facility Maintenance and Engineering]	-38,500	0.00
FY16 RECOMMENDED:	15,146,598	20.84
MONTGOMERY HILLS PARKING DISTRICT		
FY15 ORIGINAL APPROPRIATION	140,372	0.47
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: FY16 Compensation Adjustment	1,462	0.00
Increase Cost: Retirement Adjustment	312	0.00
Increase Cost: Group Insurance Adjustment	122	0.00
Decrease Cost: Annualization of FY15 Personnel Costs	-97	0.00
Decrease Cost: Risk Management Adjustment - Montgomery Hills [Financial Management Program]	-240	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to reflect actual expenses [Parking Operations]	-57,700	0.00
FY16 RECOMMENDED:	84,231	0.47

	Expenditures	FTEs
SILVER SPRING PARKING DISTRICT		
FY15 ORIGINAL APPROPRIATION	12,026,340	24.78
<u>Changes (with service impacts)</u>		
Enhance: Install Pay-on-Foot Payment System in Garage 58 - Silver Spring [Parking Operations]	635,934	0.00
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: FY16 Compensation Adjustment	73,448	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Silver Spring to reflect actual expenses [Parking Operations]	23,100	0.00
Increase Cost: Retirement Adjustment	19,136	0.00
Increase Cost: Solid Waste Services - Silver Spring [Parking Operations]	10,240	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Silver Spring [Parking Operations]	9,330	0.00
Increase Cost: Group Insurance Adjustment	6,120	0.00
Increase Cost: Replace Rate Plates Related to Performance Pricing - Silver Spring [Parking Operations]	4,327	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space - Silver Spring [Parking Operations]	3,730	0.00
Decrease Cost: Annualization of FY15 Personnel Costs	-10,476	-0.20
Decrease Cost: Emergency Backup Batteries in Garages - Silver Spring [Parking Facility Maintenance and Engineering]	-57,200	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY15 - Silver Spring [Parking Operations]	-1,294,060	0.00
FY16 RECOMMENDED:	11,449,969	24.58
WHEATON PARKING DISTRICT		
FY15 ORIGINAL APPROPRIATION	1,348,626	3.52
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: FY16 Compensation Adjustment	11,604	0.00
Increase Cost: Retirement Adjustment	3,346	0.00
Shift: Reallocation of Operating Expenses from Montgomery Hills to Wheaton to reflect actual expenses [Parking Operations]	2,300	0.00
Increase Cost: Retiree Health Insurance Pre-Funding Adjustment - Wheaton [Parking Operations]	1,400	0.00
Increase Cost: Solid Waste Services - Wheaton [Parking Operations]	1,020	0.00
Increase Cost: Group Insurance Adjustment	969	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space - Wheaton [Parking Operations]	240	0.00
Decrease Cost: Risk Management Adjustment -Wheaton [Financial Management Program]	-30	0.00
Decrease Cost: Annualization of FY15 Personnel Costs	-2,296	-0.08
Decrease Cost: Emergency Backup Batteries in Garages - Wheaton [Parking Facility Maintenance and Engineering]	-22,000	0.00
FY16 RECOMMENDED:	1,345,179	3.44

PROGRAM SUMMARY

Program Name	FY15 Approved		FY16 Recommended	
	Expenditures	FTEs	Expenditures	FTEs
Management Services and Property Development	2,789,471	10.60	2,871,192	11.60
Financial Management Program	8,196,946	5.21	8,144,407	4.20
Parking Facility Maintenance and Engineering	5,558,831	17.98	5,516,148	17.50
Parking Operations	11,982,244	16.10	11,494,230	16.03
Total	28,527,492	49.89	28,025,977	49.33

FUTURE FISCAL IMPACTS

Title	CE REC. FY16	FY17	FY18	(5000's) FY19	FY20	FY21
This table is intended to present significant future fiscal impacts of the department's programs.						
BETHESDA PARKING DISTRICT						
Expenditures						
FY16 Recommended	15,147	15,147	15,147	15,147	15,147	15,147
No inflation or compensation change is included in outyear projections.						
Labor Contracts	0	13	13	13	13	13
These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.						
Debt Service	0	2	3	4	-2	-2
These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions.						
Emergency Battery Backup in Garages	0	39	0	39	0	39
Replacement every two years.						
Retiree Health Insurance Pre-funding	0	0	-5	-11	-14	-17
These figures represent the estimated cost of pre-funding retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	15,147	15,200	15,157	15,191	15,144	15,179
MONTGOMERY HILLS PARKING DISTRICT						
Expenditures						
FY16 Recommended	84	84	84	84	84	84
No inflation or compensation change is included in outyear projections.						
Subtotal Expenditures	84	84	84	84	84	84
SILVER SPRING PARKING DISTRICT						
Expenditures						
FY16 Recommended	11,450	11,450	11,450	11,450	11,450	11,450
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Recommended in FY16	0	-524	-524	-524	-524	-524
Items approved for one-time funding in FY16, including a Pay-On-Foot Payment System in Garage 58, will be eliminated from the base in the outyears.						
Labor Contracts	0	13	13	13	13	13
These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.						
Emergency Backup Batteries in Garages	0	57	0	57	0	57
Replacement every two years.						
Retiree Health Insurance Pre-funding	0	0	-4	-8	-10	-12
These figures represent the estimated cost of pre-funding retiree health insurance costs for the County's workforce.						
Silver Spring Lot 3 Parking Garage	0	62	62	62	62	62
These figures represent the impacts on the Operating Budget of projects included in the FY16-20 Recommended Capital Improvements Program.						
Subtotal Expenditures	11,450	11,058	10,998	11,051	10,991	11,046
WHEATON PARKING DISTRICT						
Expenditures						
FY16 Recommended	1,345	1,345	1,345	1,345	1,345	1,345
No inflation or compensation change is included in outyear projections.						
Labor Contracts	0	2	2	2	2	2
These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.						
Emergency Backup Batteries in Garages	0	22	0	22	0	22
Replacement every two years.						
Retiree Health Insurance Pre-funding	0	0	-1	-1	-1	-2
These figures represent the estimated cost of pre-funding retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	1,345	1,369	1,347	1,368	1,346	1,367

FY16-21 Public Services Program: Fiscal Plan Bethesda Parking Lot District	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2015	2016	2017	2018	2019	2020	2021
Assumptions							
Property Tax Rate Real/Improved	0.124	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Real/Improved (000)	1,610,800	1,677,000	1,744,500	1,829,100	1,892,300	1,959,800	2,041,400
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.310	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Personal/Improved (000)	170,100	166,300	164,000	162,400	161,500	159,500	157,500
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.87%	15.98%	15.98%	15.98%	15.98%	15.98%	15.98%
CPI (Fiscal Year)	1.70%	2.00%	2.20%	2.30%	2.50%	2.80%	3.10%
Investment Income Yield	0.30%	0.55%	1.25%	1.75%	2.25%	2.75%	3.25%
Beginning Fund Balance	\$ 25,614,401	\$ 9,809,220	\$ 9,897,394	\$ 11,189,038	\$ 15,432,599	\$ 15,058,632	\$ 14,520,530
Revenues							
Taxes	\$ 2,695,606	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 14,031,000	\$ 14,699,000	\$ 14,699,000	\$ 16,299,000	\$ 16,299,000	\$ 16,299,000	\$ 16,299,000
Fines & Forfeits	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
Miscellaneous	\$ (261,546)	\$ 431,310	\$ 2,175,310	\$ 5,011,980	\$ 548,650	\$ 585,320	\$ 640,320
Subtotal Revenues	\$ 21,065,060	\$ 19,730,310	\$ 21,474,310	\$ 25,910,980	\$ 21,447,650	\$ 21,484,320	\$ 21,539,320
Transfers	\$ (6,039,300)	\$ (3,905,538)	\$ (2,222,032)	\$ (2,419,022)	\$ (2,483,559)	\$ (2,558,755)	\$ (2,642,891)
Transfers to General Fund	\$ (359,291)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)
Indirect Costs	\$ (339,098)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)	\$ (354,960)
Technology Modernization CIP Project	\$ (20,193)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Funds : Tax Supported	\$ (7,180,009)	\$ (2,050,578)	\$ (1,867,072)	\$ (2,064,062)	\$ (2,128,599)	\$ (2,203,795)	\$ (2,287,931)
Transportation Management District	\$ (492,820)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bethesda Urban District	\$ (2,823,989)	\$ (2,050,578)	\$ (1,867,072)	\$ (1,919,162)	\$ (1,983,699)	\$ (2,058,895)	\$ (2,143,031)
Mass Transit (Fine Revenue)	\$ (3,863,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking District Service Facility	\$ -	\$ -	\$ -	\$ (144,900)	\$ (144,900)	\$ (144,900)	\$ (144,900)
Transfers From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund - Shady Grove Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cedar Lane Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Transfers From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer From Silver Spring PLD	\$ 1,500,000	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Resources	\$ 40,640,161	\$ 25,633,992	\$ 29,149,672	\$ 34,680,996	\$ 34,396,690	\$ 33,984,197	\$ 33,416,959
CIP Current Revenue Appropriation Expenditure	\$ (15,815,290)	\$ (590,000)	\$ (2,492,000)	\$ (3,533,000)	\$ (3,268,000)	\$ (3,081,000)	\$ (3,081,000)
Appropriations/Expenditures							
Operating Budget	\$ (10,055,861)	\$ (10,185,681)	\$ (10,454,271)	\$ (10,744,221)	\$ (11,064,431)	\$ (11,424,811)	\$ (11,835,421)
Existing Debt Service	\$ (4,959,789)	\$ (4,960,917)	\$ (4,963,007)	\$ (4,963,470)	\$ (4,965,220)	\$ (4,958,970)	\$ (4,959,470)
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 20	\$ 5,170	\$ 10,970	\$ 13,990	\$ 17,220
Battery Backup	\$ -	\$ -	\$ (38,500)	\$ -	\$ (38,500)	\$ -	\$ (38,500)
Labor Agreement	\$ -	\$ -	\$ (12,876)	\$ (12,876)	\$ (12,876)	\$ (12,876)	\$ (12,876)
Subtotal PSP Operating Budget Appropriation	\$ (15,015,650)	\$ (15,146,598)	\$ (15,468,634)	\$ (15,715,397)	\$ (16,070,057)	\$ (16,382,667)	\$ (16,829,047)
Total Use of Resources	\$ (30,830,940)	\$ (15,736,598)	\$ (17,960,634)	\$ (19,248,397)	\$ (19,338,057)	\$ (19,463,667)	\$ (19,910,047)
Year End Fund Balance	\$ 9,809,220	\$ 9,897,395	\$ 11,189,038	\$ 15,432,599	\$ 15,058,632	\$ 14,520,530	\$ 13,506,912
Bond Restricted Reserve	\$ (8,784,471)	\$ (8,892,875)	\$ (8,960,102)	\$ (9,040,646)	\$ (9,136,179)	\$ (9,213,944)	\$ (9,213,944)
Year End Available Fund Balance	\$ 1,024,749	\$ 1,004,519	\$ 2,228,936	\$ 6,391,953	\$ 5,922,453	\$ 5,306,586	\$ 4,292,968
Available Fund Balance As A Percent of Resources	3%	4%	8%	18%	17%	16%	13%
Fund Balance Policy Target	\$ 7,573,299	\$ 7,734,317	\$ 7,857,699	\$ 8,035,029	\$ 8,191,334	\$ 8,414,524	\$ 8,414,524

Assumptions:

1. The cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 286 percent in FY16. The minimum requirement is 125 percent.
2. Revenue for the air rights lease for Garage 49 is assumed in FY15-FY21.
3. Over FY16-21, property tax rate is reduced to zero; fine revenue and Transportation Management District transfers are eliminated.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY17-21 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. The Parking Lot Districts have a fund balance policy target equal to 50 percent of the following year's projected operating budget expenses.

FY16-21 Public Services Program: Fiscal Plan Montgomery Hills Parking Lot District	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2015	2016	2017	2018	2019	2020	2021
Assumptions							
Property Tax Rate Real/Improved	0.240	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Real/Improved (000)	30,300	31,500	32,800	34,400	35,600	36,900	38,400
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.600	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Personal/Improved (000)	2,500	2,400	2,400	2,400	2,400	2,400	2,400
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.87%	15.98%	15.98%	15.98%	15.98%	15.98%	15.98%
CPI (Fiscal Year)	1.70%	2.00%	2.20%	2.30%	2.50%	2.80%	3.10%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance	\$ 80,484	\$ 89,126	\$ 78,035	\$ 75,888	\$ 79,141	\$ 89,114	\$ 105,417
Revenues							
Taxes	\$ 87,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Fines & Forfeits	\$ 25,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Miscellaneous	\$ 3,370	\$ 13,100	\$ 25,190	\$ 35,270	\$ 45,350	\$ 55,430	\$ 70,550
Subtotal Revenues	\$ 161,013	\$ 86,100	\$ 98,190	\$ 108,270	\$ 118,350	\$ 128,430	\$ 143,550
Transfers	\$ (12,846)	\$ (12,960)	\$ (12,960)	\$ (14,570)	\$ (14,570)	\$ (14,570)	\$ (14,570)
Transfers to General Fund	\$ (12,846)	\$ (12,960)	\$ (12,960)	\$ (12,960)	\$ (12,960)	\$ (12,960)	\$ (12,960)
Indirect Costs	\$ (7,381)	\$ (7,960)	\$ (7,960)	\$ (7,960)	\$ (7,960)	\$ (7,960)	\$ (7,960)
Technology Modernization CIP Project	\$ (465)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Services Center	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
Transfers to Special Funds : Tax Supported	\$ -	\$ -	\$ -	\$ (1,610)	\$ (1,610)	\$ (1,610)	\$ (1,610)
Parking District Service Facility	\$ -	\$ -	\$ -	\$ (1,610)	\$ (1,610)	\$ (1,610)	\$ (1,610)
Total Resources	\$ 228,651	\$ 162,266	\$ 163,265	\$ 169,588	\$ 182,921	\$ 202,974	\$ 234,397
Appropriations/Expenditures							
Operating Budget	\$ (139,525)	\$ (84,231)	\$ (87,081)	\$ (90,151)	\$ (93,511)	\$ (97,261)	\$ (101,491)
Labor Agreement	\$ -	\$ -	\$ (296)	\$ (296)	\$ (296)	\$ (296)	\$ (296)
Subtotal PSP Operating Budget Appropriation	\$ (139,525)	\$ (84,231)	\$ (87,377)	\$ (90,447)	\$ (93,807)	\$ (97,557)	\$ (101,787)
Total Use of Resources	\$ (139,525)	\$ (84,231)	\$ (87,377)	\$ (90,447)	\$ (93,807)	\$ (97,557)	\$ (101,787)
Year End Available Fund Balance	\$ 89,126	\$ 78,035	\$ 75,888	\$ 79,141	\$ 89,114	\$ 105,417	\$ 132,610
Available Fund Balance As A Percent of Resources	39%	48%	46%	47%	49%	52%	57%
Target Balance	\$ 42,116	\$ 43,689	\$ 45,224	\$ 46,904	\$ 48,779	\$ 50,894	\$ 50,894

Assumptions:

1. Over FY16-21, property tax rate is reduced to zero.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY17-21 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
3. The Parking Lot Districts have a fund balance policy target equal to 50 percent of the following year's projected operating budget expenses.

FY16-21 Public Services Program: Fiscal Plan Silver Spring Parking Lot District	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2015	2016	2017	2018	2019	2020	2021
Assumptions							
Property Tax Rate Real/Improved	0.317	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Real/Improved (000)	2,157,400	2,246,100	2,336,500	2,449,800	2,534,500	2,624,900	2,734,200
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.7925	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Personal/Improved (000)	123,400	120,600	118,900	117,800	117,200	115,800	114,300
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.87%	15.98%	15.98%	15.98%	15.98%	15.98%	15.98%
CPI (Fiscal Year)	1.70%	2.00%	2.20%	2.30%	2.50%	2.80%	3.10%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance	\$ 18,341,172	\$ 14,847,113	\$ 19,202,327	\$ 14,797,994	\$ 14,014,003	\$ 12,755,803	\$ 11,084,113
Revenues							
Taxes	\$ 8,262,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 10,706,250	\$ 11,805,800	\$ 11,805,800	\$ 13,705,800	\$ 13,705,800	\$ 13,705,800	\$ 13,705,800
Fines & Forfeits	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250
Miscellaneous	\$ (1,935,759)	\$ 6,888,540	\$ 122,190	\$ 171,070	\$ 219,950	\$ 268,830	\$ 342,150
Subtotal Revenues	\$ 19,289,016	\$ 20,950,590	\$ 14,184,240	\$ 16,133,120	\$ 16,182,000	\$ 16,230,880	\$ 16,304,200
Transfers	\$ (7,529,373)	\$ (1,091,407)	\$ (2,674,695)	\$ (2,596,503)	\$ (2,709,082)	\$ (2,828,462)	\$ (2,966,406)
Transfers to General Fund	\$ (370,147)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)
Indirect Costs	\$ (346,163)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)	\$ (390,150)
Technology Modernization CIP Project	\$ (23,984)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Transfers to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Funds : Tax Supported	\$ (7,159,226)	\$ (701,257)	\$ (2,284,545)	\$ (2,206,353)	\$ (2,318,932)	\$ (2,438,312)	\$ (2,576,256)
Transportation Management District	\$ (962,430)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Silver Spring Urban District	\$ (2,440,546)	\$ (2,201,257)	\$ (2,284,545)	\$ (2,372,183)	\$ (2,484,762)	\$ (2,604,142)	\$ (2,742,086)
Mass Transit (Fine Revenue)	\$ (2,256,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Transfers to Special Funds	\$ (1,500,000)	\$ 1,500,000	\$ -	\$ 165,830	\$ 165,830	\$ 165,830	\$ 165,830
Total Resources	\$ 30,100,815	\$ 34,706,296	\$ 30,711,872	\$ 28,334,611	\$ 27,486,921	\$ 26,158,221	\$ 24,421,907
CIP Current Revenue Appropriation Expenditure	\$ (3,225,000)	\$ (4,054,000)	\$ (4,556,000)	\$ (2,700,000)	\$ (2,700,000)	\$ (2,700,000)	\$ (2,700,000)
Appropriations/Expenditures							
Operating Budget	\$ (10,928,702)	\$ (10,349,969)	\$ (10,649,569)	\$ (10,973,039)	\$ (11,330,349)	\$ (11,732,619)	\$ (12,191,099)
Annualize and One-Time Annualization	\$ -	\$ -	\$ 524,247	\$ 524,247	\$ 524,247	\$ 524,247	\$ 524,247
Operating Leases	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 20	\$ 3,560	\$ 7,560	\$ 9,640	\$ 11,870
Battery Backup	\$ -	\$ -	\$ (57,200)	\$ -	\$ (57,200)	\$ -	\$ (57,200)
Labor Agreement	\$ -	\$ -	\$ (13,376)	\$ (13,376)	\$ (13,376)	\$ (13,376)	\$ (13,376)
Lot 3 Parking Garage	\$ -	\$ -	\$ (62,000)	\$ (62,000)	\$ (62,000)	\$ (62,000)	\$ (62,000)
Subtotal PSP Operating Budget Appropriation	\$ (12,028,702)	\$ (11,449,969)	\$ (11,357,878)	\$ (11,620,608)	\$ (12,031,118)	\$ (12,374,108)	\$ (12,887,558)
Total Use of Resources	\$ (15,253,702)	\$ (15,503,969)	\$ (15,913,878)	\$ (14,320,608)	\$ (14,731,118)	\$ (15,074,108)	\$ (15,587,558)
Year End Available Fund Balance	\$ 14,847,113	\$ 19,202,327	\$ 14,797,994	\$ 14,014,003	\$ 12,755,803	\$ 11,084,113	\$ 8,834,349
Available Fund Balance As A Percent of Resources	49%	55%	48%	49%	46%	42%	36%
Target Balance	\$ 5,724,985	\$ 5,678,939	\$ 5,810,304	\$ 6,015,559	\$ 6,187,054	\$ 6,443,779	\$ 6,443,779

Assumptions:

1. Over FY16-21, property tax rate is reduced to zero; fine revenue and Transportation Management District transfers are eliminated.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY17-21 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
3. The Parking Lot Districts have a fund balance policy target equal to 50 percent of the following year's projected operating budget expenses.

FY16-21 Public Services Program: Fiscal Plan Wheaton Parking Lot District	Estimate d	Recommended	Projected	Projected	Projected	Projected	Projected
	2015	2016	2017	2018	2019	2020	2021
Assumptions							
Property Tax Rate Real/Improved	0.240	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Real/Improved (000)	227,800	237,200	246,700	258,700	267,600	277,100	288,600
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.600	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base Personal/Improved (000)	10,100	9,900	9,800	9,700	9,600	9,500	9,400
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.87%	15.98%	15.98%	15.98%	15.98%	15.98%	15.98%
CPI (Fiscal Year)	1.70%	2.00%	2.20%	2.30%	2.50%	2.80%	3.10%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance	\$ 1,343,049	\$ 1,436,975	\$ 1,442,816	\$ 1,394,829	\$ 1,316,112	\$ 1,474,013	\$ 1,610,714
Revenues							
Taxes	\$ 612,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 960,000	\$ 960,000	\$ 960,000	\$ 960,000	\$ 1,296,288	\$ 1,296,288	\$ 1,296,288
Fines & Forfeits	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 681,900	\$ 681,900	\$ 681,900
Miscellaneous	\$ 2,040	\$ 7,930	\$ 15,250	\$ 21,350	\$ 27,450	\$ 33,550	\$ 42,700
Subtotal Revenues	\$ 2,174,044	\$ 1,567,930	\$ 1,575,250	\$ 1,581,350	\$ 2,005,638	\$ 2,011,738	\$ 2,020,888
Transfers	\$ (576,253)	\$ (59,910)	\$ (59,910)	\$ (79,230)	\$ (79,230)	\$ (79,230)	\$ (79,230)
Transfers to General Fund	\$ (58,933)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)
Indirect Costs	\$ (55,478)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)	\$ (59,910)
Technology Modernization CIP Project	\$ (3,455)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Funds : Tax Supported	\$ (517,320)	\$ -	\$ -	\$ (19,320)	\$ (19,320)	\$ (19,320)	\$ (19,320)
Wheaton Urban District	\$ (292,320)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mass Transit (Fine Revenue)	\$ (225,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking District Service Facility	\$ -	\$ -	\$ -	\$ (19,320)	\$ (19,320)	\$ (19,320)	\$ (19,320)
Total Resources	\$ 2,940,840	\$ 2,944,995	\$ 2,958,156	\$ 2,896,949	\$ 3,242,520	\$ 3,406,521	\$ 3,552,372
CIP Current Revenue Appropriation Expenditure	\$ (157,000)	\$ (157,000)	\$ (157,000)	\$ (157,000)	\$ (157,000)	\$ (157,000)	\$ (157,000)
Appropriations/Expenditures							
Operating Budget	\$ (1,346,865)	\$ (1,345,179)	\$ (1,382,299)	\$ (1,422,349)	\$ (1,466,509)	\$ (1,516,119)	\$ (1,572,529)
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ -	\$ 540	\$ 1,140	\$ 1,450	\$ 1,780
Battery Backup	\$ -	\$ -	\$ (22,000)	\$ -	\$ (22,000)	\$ -	\$ (22,000)
Labor Agreement	\$ -	\$ -	\$ (2,028)	\$ (2,028)	\$ (2,028)	\$ (2,028)	\$ (2,028)
Garage 13	\$ -	\$ -	\$ -	\$ -	\$ (122,110)	\$ (122,110)	\$ (122,110)
Subtotal PSP Operating Budget Appropriation	\$ (1,346,865)	\$ (1,345,179)	\$ (1,406,327)	\$ (1,423,837)	\$ (1,611,507)	\$ (1,638,807)	\$ (1,716,887)
Total Use of Resources	\$ (1,503,865)	\$ (1,502,179)	\$ (1,563,327)	\$ (1,580,837)	\$ (1,768,507)	\$ (1,795,807)	\$ (1,873,887)
Year End Available Fund Balance	\$ 1,436,975	\$ 1,442,816	\$ 1,394,829	\$ 1,316,112	\$ 1,474,013	\$ 1,610,714	\$ 1,678,485
Available Fund Balance As A Percent of Resources	49%	49%	47%	45%	45%	47%	47%
Target Balance	\$ 672,590	\$ 703,164	\$ 711,919	\$ 805,754	\$ 819,404	\$ 858,444	\$ 858,444

Assumptions:

- Over FY16-21, property tax rate is reduced to zero; Urban District transfer is eliminated.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY17-21 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- The Parking Lot Districts have a fund balance policy target equal to 50 percent of the following year's projected operating budget expenses.